

Michigan Department of Consumer & Industry Services
Office of Financial and Insurance Services
DISCIPLINARY ACTION REPORT – 3rd Quarter 2000
For More Information Call: (877) 999-6442

Location of Subject	Date	Docket #	Respondent(s)	Violation(s)	Penalties	For Further Information Contact
Monroe, MI	7/12/00	SA 9346	Jeff Lynn Clark 804 S. Raisinville Monroe, MI 48161 CRD No. 2195163	Being the subject of an expulsion order from a national securities association that is registered under the Securities Act of 1934 Section 204(a)(1)(F) Violating or failing to comply with any provision of the Act or Rule or Order issued under the Act Section 204(a)(1)(B)	Securities Agent registration revoked Respondent is censured Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
DeWitt, MI	7/12/00	SN 6811	James Frederick Shapow a/k/a The Professional Group 3413 Silverspring Drive De Witt, MI 48820 CRD No. 1945640	Offering and selling unregistered, nonexempt securities Section 301 Omission to state material facts, including all of the risks associated with a viatical settlement business operation Section 101(2)	Enter into Consent Order with the Office of Financial and Insurance Services consenting to the following actions: (i) offer rescission (ii) agrees to seek and obtain written approval from his employing broker-dealer of all new products prior to offering and selling such products Pay civil penalty of \$2,000.00 Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
Toledo, OH	8/8/00	TO 9208	Liberte Capital Group, LLC Formerly Known as – Liberte Capital Group 104 North Summit Street, Suite 4000 Toledo, OH 43604	Offering and selling unregistered, nonexempt securities (fractionalized viatical settlement contracts (investment contracts)) Section 301	Enter into Consent Order with the Office of Financial and Insurance Services consenting to not engage in the sale of any securities in Michigan and will not offer to sell any viatical settlement contracts in the future unless in full compliance with the applicable registration or exemption requirements of the act Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
Royal Oak, MI	9/13/00	SN 9336	IBH Investment Group, L.L.C. 25600 Woodward Avenue, Suite 209 Royal Oak, MI 48067	Offering and selling unregistered, nonexempt securities Section 301	Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
Royal Oak, MI	9/13/00	SN 9336	Thomas J. Coleman, Member IBH Investment Group, L.L.C. 25600 Woodward Avenue, Suite 209 Royal Oak, MI 48067	Offering and selling unregistered, nonexempt securities Section 301 Transacting business as a securities agent without being registered Section 201(a)	Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
Lansing, MI	9/13/00	SN 6811	Mark Hoover 4529 Birchfield Lansing, MI 48910 and c/o Retirement Benefits 4515 West Saginaw, Suite 204 Lansing, MI 48917	Offering and selling unregistered, nonexempt securities Section 301 Omission to state material facts Section 101(2) Transacting business as a securities agent without being registered Section 201(a) Making a false or misleading statement to the Administrator	Enter into Consent Order with the Office of Financial and Insurance Services: respondent will offer rescission to Michigan purchasers Revoked and denied with respect to the right of Mark Hoover to sell exempt securities or engage in exempt transactions in the future without compliance with the registrations provisions of the Act Pay civil penalty of \$4,000 Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909

Location of Subject	Date	Docket #	Respondent(s)	Violation(s)	Penalties	For Further Information Contact
				Section 404		
Troy, MI Grosse Pointe Shores, MI	9/13/00	SN 6811	Lawrence Ronald Osiwala a/k/a The Osiwala Business Company 3221 West Big Beaver, Suite 101 Troy, MI 48084 and 40 Fontana Lane Grosse Pointe Shores, MI 48236 CRD No. 1438380	Offering and selling unregistered, nonexempt securities Section 301 Omission to state material facts Section 101(2)	Enter into Consent Order with the Office of Financial and Insurance Services: (i) respondent will offer rescission to Michigan purchasers; (ii) respondent agrees to seek and obtain written approval from his employing broker-dealer of all new products prior to offering and selling such products Pay civil penalty of \$2,000.00 Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
Livonia, MI	9/27/00	SN 8691	Great Pacific Fund Management Corporation 28125 West Seven Mile Road, Suite C Livonia, MI 48152	Offering and selling unregistered, nonexempt securities Section 301 Omission to state material facts Section 101 Making untrue statements of material facts Section 101(2) Engaging in any act, practice or course of business which operates or would operate as a fraud or deceit Section 101(3) Unregistered broker-dealer Section 201(a)	Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
St. Thomas, Ontario, CN Livonia, MI	9/27/00	SN 8691	Alma Intermediate and Secondary Incorporated 96 Moore Street St. Thomas, Ontario, Canada N5R 5B6 and c/o Diane F. Dai 28125 West Seven Mile Road, Suite C Livonia, MI 48152	Offering and selling unregistered, nonexempt securities Section 301 Omission to state material facts Section 101 Making untrue statements of material facts Section 101(2)	Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909
Livonia, MI	9/27/00	SN 8691	Middlegate Investment Group Incorporated c/o Diane F. Dai 28125 West Seven Mile Road, Suite C Livonia, MI 48152	Offering and selling unregistered, nonexempt securities Section 301 Omission to state material facts Section 101	Cease and Desist	Consumer & Industry Services Office of Financial & Insurance Services Division of Securities-Enforcement P.O. Box 30701 Lansing, MI 48909